Buffalo Economic Renaissance Corporation
Final Budget (May 17, 2006)

Fiscal Year 2006-07			Non-BERC	Business Development					Real Estate												2006-07	2005-06	Budgeted
June 1, 2006 - May 31, 2007	General	Lending	Housing &	NYS EDZ	EAP	Apollo	CARE	Bus. Dev.	BFTC	Can-Am	RRII	MAC	NCLB	WSI	WGBC	Land Dev.	MAC Apts.	Porter Ave.	R.E. Admin.	Total	Proposed	Prior Year	Increase /
Description	000	015	Weed & Seed	023	031	069	095	047	001	002	004	008	014	017	035	040-029-082	044	078	020	Real Estate	Budget	Budget	(Decrease)
Resources																							
Loan Repayments - Principal	0	1,601,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,601,200	1,690,320	(89,120)
Loan Repayments - Interest	0	618,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	618,200	611,520	6,680
Late Charges - Lending	0	8,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8,000	11,400	(3,400)
Other Income	0	11,000	0	0	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	21,000	25,000	(4,000)
Rental Income	0	0	0	0	0	0	0	0	302,650	240,038	124,896	421,350	0	3,336	92,495	30,000	80,000	0	0	1,294,765	1,294,765	1,237,729	57,036
Chargebacks	0	0	0	0	0	0	0	0	5,000	50,000	35,000	1,000	0	0	500	0	0	0	0	91,500	91,500	60,000	31,500
Build out	0	0	0	0	0	0	0	0	0	0	0	4,500	0	0	1,500	0	0	0	0	6,000	6,000	1,500	4,500
Late Charges - Real Estate	0	0	0	0	0	0	0	0	100	100	0	500	0	0	0	0	0	0	0	700	700	600	100
Grant Revenue	0	4,227,025	325,305	70,000	55,000	36,750	645,000	226,767	0	0	0	0	0	63,000	0	0	0	0	147,500	210,500	5,796,347	2,322,134	3,474,213
Investment Income	105,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	105,000	34,600	70,400
Total Resources	105,000	6,465,425	325,305	70,000	65,000	36,750	645,000	226,767	307,750	290,138	159,896	427,350	0	66,336	94,495	30,000	80,000	0	147,500	1,603,465	9,542,712	5,994,803	3,547,909
Restrictions																							
Capital / Operating Reserve	0	430,600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	430,600	507,100	(76,500)
New Loans & Grants	0	675,000	0	0	0	0	450,000	0	0	0	0	0	0	0	0	0	0	0	0	0	1,125,000	1,088,503	36,497
Repayment of Prin. On loans	0	2,552,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,552,500	0	2,552,500
Restricted Funds	100,000	235,109	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	335,109	409,100	(73,991)
Total Restrictions	100,000	3,893,209	0	0	0	0	450,000	0	0	0	0	0	0	0	0	0	0	0	0	0	4,443,209	2,004,703	2,438,506
Expenses																							
Advertising / Marketing & Promotion	1,000	7,500	0	2,500	1,000	0	9,000	20,000	0	0	0	0	0	0	0	0	500	0	1,000	1,500	42,500	46,564	(4,064)
Office Supplies	12,000	0	0	200	1,200	500	2,000	0	500	0	0	0	0	0	0	0	0	0	500	1,000	16,900	15,000	1,900
Legal	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	55,000	(45,000)
Printing	7,500	250	0	1,645	500	0	500	500	0	0	0	0	0	0	0	0	0	0	500	500	11,395	38,048	(26,653)
Publications	1,200	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,200	3,000	(800)
Appraisal & Survey	0	0	0	2,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,500	17,404	(14,904)
Payroll	367,778	252,420	213,046	37,800	0	36,750	0	226,419	0	0	0	0	0	0	0	0	0	0	175,875	175,875	1,310,088	1,332,088	(22,000)
Travel	30,000	5,000	0	500	0	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	40,500	47,573	(7,073)
Fringe Benefits	58,166	58,298	58,095	4,505	0	10,727	0	19,925	0	0	0	0	0	0	0	0	0	0	43,659	43,659	253,375	201,474	51,901
Data Processing Payroll	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5,000	7,500	(2,500)
Education & Training	5,000	4,500	0	500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	10,729	(729)
Audit & Professional	45,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	45,000	40,000	5,000
Miscellaneous	20,000	250	0	0	2,200	0	0	0	500	500	500	500	500	0	500	500	500	500	500	5,000	27,450	86,000	(58,550)
Insurance	50,575	0	0	0	0	0	0	0	28,332	17,559	13,941	0	5,000	0	9,312	0	11,806	9,825	0	95,775	146,350	153,500	(7,150)
Interest	0	1,295,199	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,295,199	74,770	1,220,429
Consultants	10,000	0	0	8,000	50,000	0	172,150	0	0	0	0	0	0	0	0	0	0	0	0	0	240,150	205,237	34,913
Pension Plan Admin. Fees	2,500	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,500	6,500	(4,000)
Collection Fees	0	50,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	500	500	50,500	23,000	27,500
Postage	6,000	100	0	1,000	100	50	100	250	0	0	0	0	0	0	0	0	0	0	100	100	7,700	7,889	(189)
Bank Service Fees	4,000	400	0	100	0	0	0	100	0	0	0	0	0	0	0	0	0	0	0	0	4,600	4,000	600
Filing Fees	1,500	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,500	1,500	1,000
Fringe Benefits Admin. Fee	1,500	1,000	903	150	0	150	0	550	0	0	0	0	0	0	0	0	0	0	600	600	4,853	5,411	(558)
Automobile Reimbursement	250	200	0	150	0	350	1,000	200	0	0	0	0	0	0	0	0	0	0	250	250	2,400	2,119	281
Architectural & Engineering	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	(10,000)
Utilities - Gas	0	0	0	0	0	0	0	0	6,344	36,308	54,960	20,608	0	0	0	0	789	0	0	119,009	119,009	121,750	(2,741)
Utilities - Electric	0	0	0	0	0	0	0	0	49,924	102,037	50,663	186,792	0	0	3,818	0	6,073	0	0	399,307	399,307	356,400	42,907
Utilities - Telephone	12,000	0	0	0	0	2,000	0	0	2,049	1,313	1,968	1,808	0	0	0	0	1,163	0	0	8,301	22,301	31,600	(9,299)
Utilities - Water	0	0	0	0	0	0	0	0	5,739	3,260	3,076	7,670	0	0	1,514	0	1,500	0	0	22,759	22,759	18,000	4,759
Real Estate Commissions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,645	0	0	1,645	1,645	29,800	(28,155)
Licenses, Permits & Fees	0	0	0	0	0	0	0	0	100	100	100	250	0	0	100	0	0	0	100	750	750	600	150
Building Maintenance & Repairs	0	0	0	0	0	0	0	0	29,000	19,000	50,000	45,000	0	0	12,000	0	7,500	5,000	0	167,500	167,500	240,000	(72,500)
Pension Expense	58,845	40,387	34,087	6,048	0	5,880	0	36,227	0	0	0	0	0	0	0	0	0	0	28,140	28,140	209,614	202,981	6,633
Payroll Taxes	33,100	22,718	19,174	3,402	0	3,308	0	20,378	0	0	0	0	0	0	0	0	0	0	15,829	15,829	117,909	114,177	3,732
Building Supplies	0	0	0	0	0	0	0	0	2,800	2,500	3,500	7,000	0	0	500	0	0	0	0	16,300	16,300	21,600	(5,300)
Janitorial & Cleaning	0	0	0	0	0	0	0	0	8,200	8,200	8,500	45,000	0	0	200	0	1,000	0	0	71,100	71,100	78,500	(7,400)
Snow Plowing	0	0	0	0	0	0	0	0	3,200	3,200	3,200	0	0	0	3,000	0	1,000	0	0	13,600	13,600	17,500	(3,900)
Landscaping & Lawn care	0	0	0	0	0	0	0	0	8,000	8,000	8,000	500	2,500	0	3,500	0	0	1,500	0	32,000	32,000	30,200	1,800
Real Estate Taxes	0	0	0	0	0	0	0	0	0	0	0	0	100	0	0	1,000	1,500	0	0	2,600	2,600	3,900	(1,300)
Computer System	20,000	2,000	0	0	0	2,000	0	2,500	0	0	0	0	0	0	0	0	0	0	0	0	26,500	60,700	(34,200)
Maintenance Contracts	4,000	0	0	0	0	0	0	0	1,000	1,000	1,000	10,000	0	0	0	0	2,500	0	0	15,500	19,500	18,000	1,500
Communications	10,000	800	0	0	0	0	0	3,500	600	600	600	1,000	0	0	600	0	0	400	0	3,800	18,100	12,300	5,800
Vehicle Repair & Maintenance	7,000	0	0	0	0	0	0	0	1,000	1,000	1,000	0	0	0	1,000	0	0	300	0	4,300	11,300	6,000	5,300
Security	0	0	0	0	0	0	0	0	3,000	1,500	2,100	57,000	0	0	500	0	0	0	0	64,100	64,100	54,000	10,100
Pest Control	0	0	0	0	0	0	0	0	1,200	1,200	1,200	2,600	0	0	1,000	0	0	0	0	7,200	7,200	5,450	1,750
Trash Removal	0	0	0	0	0	0	0	0	1,200	3,500	1,500	1,600	0	0	0	0	500	0	0	8,300	8,300	14,200	(5,900)
Sewer Charges	0	0	0	0	0	0	0	0	10,000	5,400	4,000	4,000	100	0	2,500	200	1,000	300	0	27,500	27,500	27,700	(200)
Miscellaneous - Non-Operating	0	0	0	0	0	0	0	0	0	0	500	0	0	0	0	0	0	0	0	500	500	500	0
Tool & Equipment Rental	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	200	200	200	1,600	(1,400)
Equipment Repairs & Maintenance	600	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	300	300	900	9,700	(8,800)
Building Signage	0	0	0	0	0	0	0	0	1,000	500	500	500	0	0	500	0	0	0	0	3,000	3,000	3,000	0
Credit Reports	0	1,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,000	1,500	(500)
Fire & Smoke Alarm System	0	0	0	0	0	0	0	0	2,400	2,500	3,000	6,600	0	0	1,300	0	4,000	0	0	19,800	19,800	15,750	4,050
Professional Membership	3,500	0	0	0	0	0	0	1,200	0	0	0	0	0	0	0	0	0	0	0	0	4,700	5,000	(300)
Meetings	10,000	0	0	1,000	10,000	0	250	1,500	0	0	0	0	0	0	0	0	0	0	0	0	22,750	6,636	16,114
Conferences & Seminars	1,000	0	0	0	0	0	5,000	0	0	0	0	0	0	0	0	0	0	0	0	0	6,000	1,000	5,000
Vehicle Lease Expense	7,200	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	20,000	20,000	27,200	7,500	19,700
Parking Expense	0	0	0	0	0	0	0	0	0	0	0	19,440	0	0	0	0	0	0	0	19,440	19,440	20,000	(560)
Tool & Equipment Rental	12,000	0	0	0	0	0	0	0	100	0	0	0	0	0	0	0	0	0	0	100	12,100	15,350	(3,250)
Garbage User Fee	0	0	0	0	0	0	0	0	200	250	0	0	7,800	0	100	875	0	900	0	10,125	10,125	11,750	(1,625)
Property Management Fee	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,900	0	0	7,900	7,900	9,600	(1,700)
Internet / Web Site	10,000	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	10,000	20,000	(10,000)
Contingency	41,336	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	41,336	1,550	39,786
Total Expenses	869,550	1,744,022	325,305	70,000	65,000	61,715	195,000	333,249	166,388	219,427	213,808	417,868	16,000	0	41,944	2,575	50,876	18,725	288,053	1,435,664	5,099,505	3,990,100	1,109,405
Excess / (Deficit)	(864,550)	828,194	0	0	0	(24,965)	0	(106,482)	141,362	70,711	(53,912)	9,482	(16,000)	66,336	52,551	27,425	29,124	(18,725)	(140,553)	167,801	0	0	0